

# Weekly Market Dashboard: September 27, 2024

## Market overview



### Three Straight

The major U.S. equity indices finished the week in positive territory, rising for the third consecutive week. The Nasdaq saw the largest gains, advancing 1.0%, while the S&P 500 and Dow each added 0.6%, building on the record high levels they achieved the previous week.



### Inflation Moderation

The Federal Reserve's preferred inflation measure, Core Personal Consumption Expenditures (PCE), accelerated 0.1% from the previous month and 2.7% on a yearly basis in August – below and in line with estimates, respectively. Including food and energy, the PCE price index rose at a 2.2% annual rate, down from 2.5% in July to mark the lowest level since February 2021.



### Second Quarter Expansion

The final estimate of second quarter GDP saw the U.S. economy expand at a seasonally adjusted 3.0% annualized pace, in line with forecasts and unchanged from the prior estimate. Compared to the first quarter's revised 1.6% reading, GDP in the second quarter showed notable improvement, driven by an upturn in private inventory investment and increased consumer spending.



### Climbing Sentiment

The University of Michigan Consumer Sentiment Index ticked higher for a second straight month in September, showing improvement in U.S. consumers' outlook towards current and future economic conditions. The index registered at 70.1, up from 67.9 in August to mark the highest reading since May of 2024.

See page 2 for complete sources and important disclosures.

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## Market returns

Index	1 Week	YTD	1 Year	3 Year
<b>S&amp;P 500</b>	0.64%	21.55%	0.00%	10.61%
<b>Nasdaq</b>	0.96%	21.37%	39.45%	7.43%
<b>DJIA</b>	0.59%	13.89%	28.63%	8.86%
<b>Russell 2000</b>	-0.13%	10.85%	26.92%	0.61%
<b>Russell Mid Cap</b>	1.00%	14.46%	29.94%	4.60%
<b>MSCI EAFE</b>	3.75%	14.73%	27.68%	5.22%
<b>MSCI EM</b>	6.21%	17.23%	27.06%	0.14%
<b>Russell 1000 Value</b>	0.88%	16.34%	27.44%	8.04%
<b>Russell 1000 Growth</b>	0.37%	23.94%	42.51%	10.47%
<b>U.S. Agg. Bond</b>	-0.01%	4.69%	12.07%	-1.40%
<b>Domestic 60/40 <sup>1</sup></b>	0.38%	13.32%	10.04%	4.49%
<b>Global 60/40 <sup>2</sup></b>	1.07%	12.59%	13.62%	3.68%

## The week ahead

**JOLTS Job Openings (Aug)**  
(Tuesday, October 1)

**Non-Manufacturing PMI (Sep)**  
(Thursday, October 3)

**Manufacturing PMI (Sep)**  
(Tuesday, October 1)

**Nonfarm Payrolls (Sep)**  
(Friday, October 4)

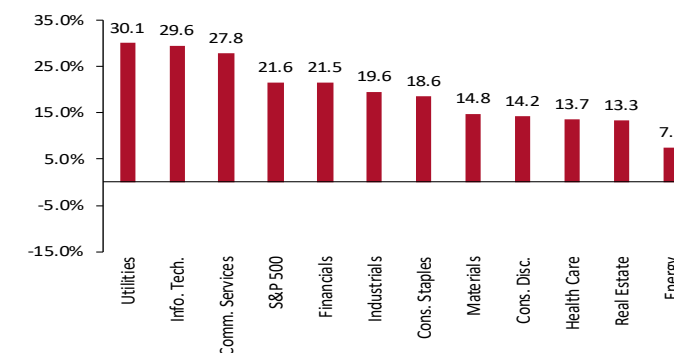
**Nonfarm Employment (Sep)**  
(Wednesday, October 2)

**Unemployment Rate (Sep)**  
(Friday, October 4)

## Equity style returns

	1-Week %			YTD %		
	Value	Core	Growth	Value	Core	Growth
Large	0.88	0.64	0.37	16.34	21.55	23.94
Mid	1.11	1.00	0.67	14.87	14.46	12.85
Small	-0.34	-0.13	0.08	8.85	10.85	12.96

## YTD equity sector returns



## U.S. Treasury yields

Date	2-Yr	5-Yr	10-Yr	30-Yr
<b>9/27/2024</b>	3.55%	3.50%	3.75%	4.10%
<b>8/27/2024</b>	3.83%	3.66%	3.83%	4.13%
<b>9/27/2023</b>	5.10%	4.67%	4.61%	4.73%



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## Disclosure

U.S. Treasury Data from U.S. Department of the Treasury. Equity, Index, and Sector returns from Morningstar. Equity Style Returns: Large Core – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Core – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth TR, Small Core – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR, U.S. Agg. Bond – Bloomberg U.S. Aggregate Bond Index. Equity Sector Returns: Utilities – S&P 500 Sec/Utilities TR USD, Cons. Disc. – S&P 500 Sec/Cons Disc TR USD, Cons. Staples – S&P 500 Sec/Cons Staples TR USD, Energy – S&P 500 Sec/Energy TR USD, Financials – S&P 500 Sec/Financials TR USD, Real Estate – S&P 500 Sec/Real Estate TR USD, Health Care – S&P 500 Sec/Health Care TR USD, Industrials – S&P 500 Sec/Industrials TR USD, Info. Tech. – S&P 500 Sec/Information Technology TR USD, Materials – S&P 500 Sec/Materials TR USD, Comm. Services – S&P 500 Sec/Comm. Services TR USD, S&P 500 – S&P 500 TR USD. *P* = Preliminary Release.

<sup>1</sup> Domestic 60/40: 42% S&P 500 TR, 6% Russell 2000 TR, 12% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index.

<sup>2</sup> Global 60/40: 29% S&P 500 TR, 4% Russell 2000 TR, 8% Russell Mid Cap TR, 40% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE NR, 4% MSCI EM NR

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